**Question 1**

Utilities expense amounting to $1,600 for the month of September 2021 have not been paid and hence not recorded.

**Required:**

1. Prepare adjusting entry on 30 September 2021. Narration is not required.
2. State the impact on the financial statements if the adjusting entry on 30 September 2021 was omitted.

**Question 2**

Rumble Pte Ltd provided computer repair services amounting to $10,000 for the month of June 2021. The amount has not been billed nor recorded.

**Required:**

1. Prepare adjusting entry on 30 June 2021. Narration is not required.
2. State the impact on the financial statements if the adjusting entry on 30 June 2021 was omitted.

**Question 3**

Kent Pte Ltd paid $18,000 cash for a fire insurance policy on the premises for the period 1 April 2021 to 31 March 2022. This amount was recorded in the Prepaid Insurance account. The year end is on 30 June.

**Required:**

1. Prepare adjusting entry on 30 June 2021. Narration is not required.
2. State the impact on the financial statements if the adjusting entry on 30 June 2021 was omitted.

**Question 4**

On 1 June 2021, Dolly Pte Ltd received consultancy fee amounting to $9,000 of which only one-third has been earned as at year-end. The amount received was recorded in Unearned Consultancy Revenue. The year end is on 30 June.

**Required:**

1. Prepare adjusting entry on 30 June 2021. Narration is not required.
2. State the impact on the financial statements if the adjusting entry on 30 June 2021 was omitted.

**Question 5**

Jelling Pte Ltd adjusting entries for the year ended 30 September 2021 were as follows:

Adjusting entries

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Date** |  |  | **Description** | **Debit ($)** | **Credit ($)** |
| 2021 |  |  | |  |  |
| Sept | 30 | Salary expense | | 12,000 |  |
|  |  |  | Salary payable |  | 12,000 |
|  |  |  | |  |  |
|  |  | Unearned rent revenue | | 10,000 |  |
|  |  |  | Rent revenue |  | 10,000 |
|  |  |  | |  |  |
|  |  | Insurance expense | | 3,000 |  |
|  |  |  | Prepaid insurance |  | 3,000 |
|  |  |  | |  |  |
|  |  | Service fee receivable | | 6,000 |  |
|  |  |  | Service fee revenue |  | 6,000 |
|  |  |  | |  |  |

**Required:**

Complete the worksheet for the year ended 30 September 2021 for Jelling Pte Ltd.